

Finance Committee Minutes

May 1, 2024 at 7:00pm

Attendees: Raj Bhargava, Wes Thomson, Gord Wyatt, Gord Gillespie, Jaime Korczak

Call to Order: 7:01pm by Raj Bhargava

Adopt previous minutes and agenda (Wes Thomson moved, Gord Wyatt seconded).

Review previous action items: none.

Discussion:

1. Review 2024 Q1 Results
 - a. Strong first quarter, some differences between Q1 2023 and Q1 2024 are due to timing issues with year end cut off (fee guide revenue, for example).
 - b. Outstanding A/R issue with Dentalcorp, Jaime will follow up with their CLO on Friday.
2. Review current CDSS assets and SDA implications.
 - a. We are currently working on cleaning up the asset list.
 - b. FC will make a recommendation to council to distribute 25% of cash and equivalents to SDA, with rationale behind the recommendations.
3. Travel & Entertainment Policy
 - a. FC will make a recommendation to council to adopt the changes to the T&E Policy.
4. Auditor Policy
 - a. FC will make a recommendation to council to adopt the changes to the Auditor Policy.
5. Expense associated with Regina vs Saskatoon hosting council meetings.
 - a. FC will make a recommendation to council to hold council meetings in Saskatoon.
6. Quikcard Wellness
 - a. Jaime investigated and administration fees were too high, so will table for now.
7. Fee Breakdown MDA eg.
 - a. Jaime will draft a breakdown proposal for approval at September council. Will make the breakdown of regulatory vs association costs.
8. CoD Donation Proposal
 - a. Jaime disclosed that SDA is not interested in taking this on in the near future, as they need to focus their costs on startup at this time.
 - b. Jaime also feels that while we are happy to support the College of Dentistry, with upcoming divestment of funds to the SDA, this will leave our reserve fund short.
 - c. FC decided to allow Dr. Siqueira to come to the June council to propose the donation strategy to all of council, and discuss as a council thereafter.

Adjourned 8:02pm